

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11866	11807	11836	11860	11890	11914	Buy	Buy	Buy
Sensex	39687	39440	39563	39664	39787	39888	Buy	Buy	Buy
Nifty Futures	11908	11837	11872	11899	11934	11960	Buy	Buy	Buy
Bank Nifty	31372	31152	31262	31356	31466	31560	Buy	Buy	Buy
CNX IT	15917	15815	15866	15945	15996	16075	Sell	Neutral	Buy
CNX Midcap	17684	17581	17633	17698	17749	17814	Neutral	Neutral	Neutral
CNX Small Cap	6237	6202	6219	6231	6248	6260	Neutral	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39686.5	291.9	0.7
NIFTY	11865.6	76.8	0.7
MIDCAP	14889.0	80.6	0.5
SMLCAP	14282.6	43.3	0.3
BSEFMC	11364.5	2.6	0.0
AUTO	18124.5	220.4	1.2
POWER	2116.8	23.0	1.1
REALTY	2258.5	57.0	2.6
BSE IT	15654.8	0.7	0.0
BANDEX	35214.7	242.9	0.7
OILGAS	14552.8	-250.5	-1.7
METAL	11099.2	-8.0	-0.1

Currency Futures	Close	Pre. Pts	% Chg
29-July-19 EUR-INR	78.73	79.02	-0.35
29-July-19 USD-INR	69.18	69.27	-0.13
29-July-19 GBP-INR	87.67	88.05	-0.43
29-July-19 JPY-INR	64.06	64.46	-0.62

Advance/ Decline	Adv	Dec	Un Ch.
NSE	908	907	109
BSE	1266	1320	159

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3247	2821	426
DII	2328	2379	(51)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks gave a firm start to the month of July, with Sensex and Nifty closing higher by around 300 and 80 points, respectively. The start of the day was fabulous, as the Reserve Bank of India (RBI) relaxed the leverage ratio (LR) for banks to help them boost their lending activities. The leverage ratio stands reduced to 4% for Domestic Systemically Important Banks (DSIBs) and 3.5% for other banks effective from the quarter commencing October 1, 2019. The street remained enthusiastic amid report that the finance ministry will come up with further reforms in the indirect tax system with the introduction of new return system, rationalization of cash ledger system and a single refund-disbursing mechanism, among others.

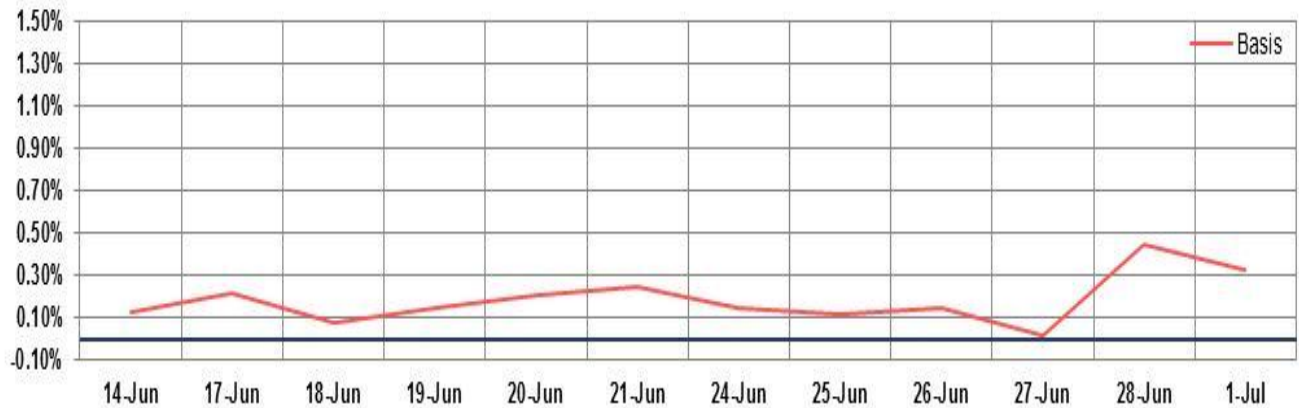
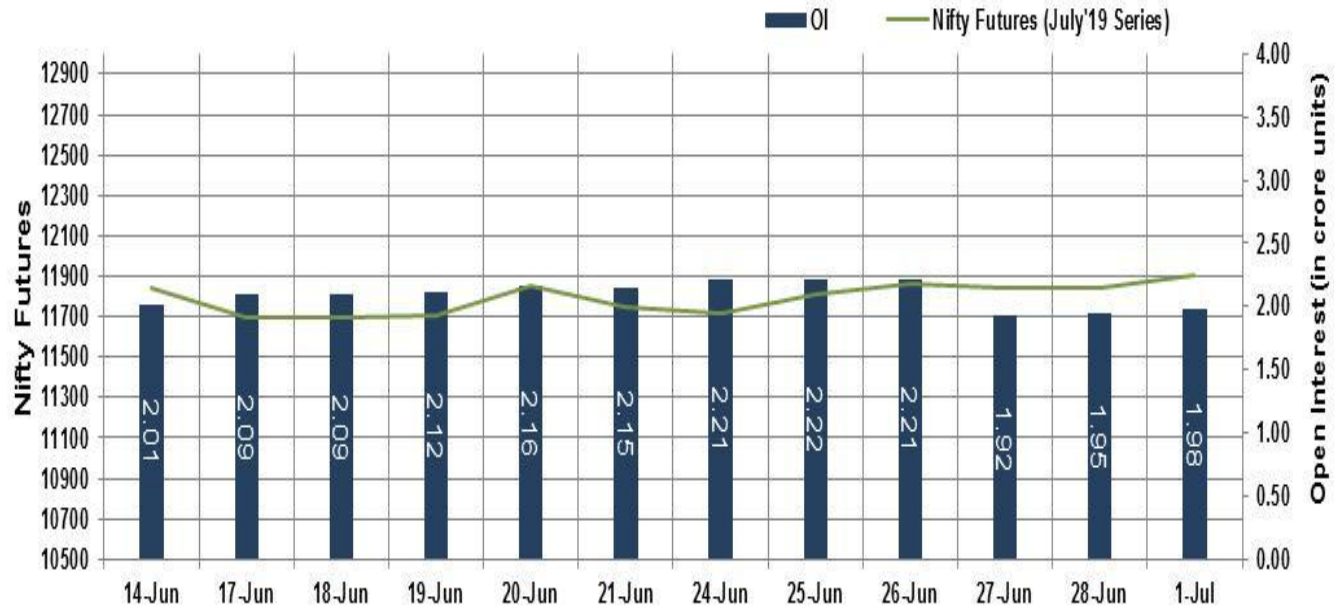
Rally continued throughout the day, amid report that foreign investors infused a net amount of Rs 10,384 crore into the Indian capital markets in June and remained net buyers for the fifth month in a row on expectations of continued economic reforms. Some support also came with a report stating that the government is working on a proposal to extend tax benefits to retail investors in its two exchange-traded funds - CPSE and Bharat-22 ETF. Optimism remained among market participants, even though Indian manufacturing sector lost growth momentum in the month of June, on the back of softer increase in output. As per the survey report, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) eased to 52.1 in June from 52.7 in May.

Market Turnover & FII Derivative Data

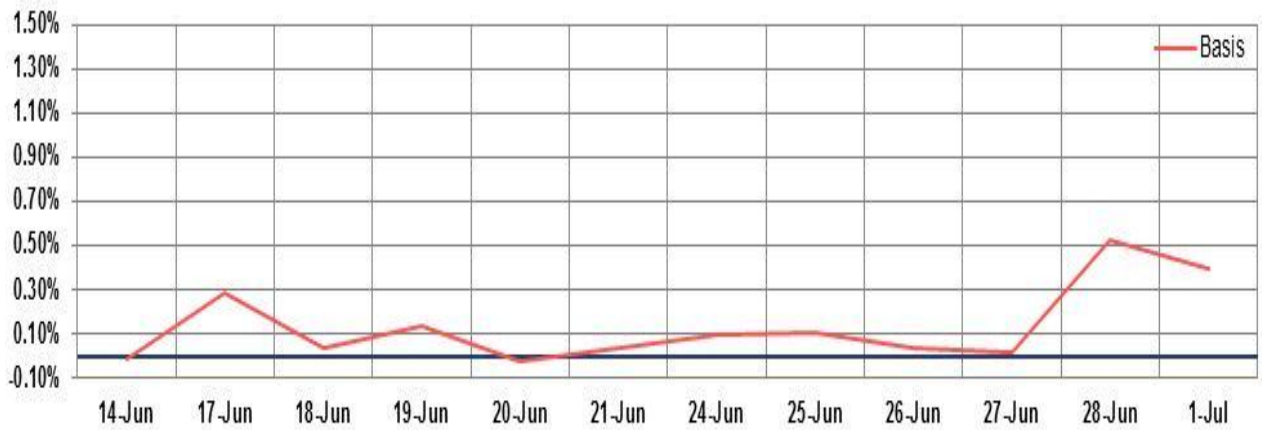
Market TO	Current	Previous	Net%
BSE CASH	1654	2072	(20)
NSE CASH	26285	31226	(16)
NSE FO	591677	617278	(4)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2109	1662	447
Ind. Options	108944	108126	818
Stk. Futures	8903	9228	(325)
Stk. Options	3256	3254	2

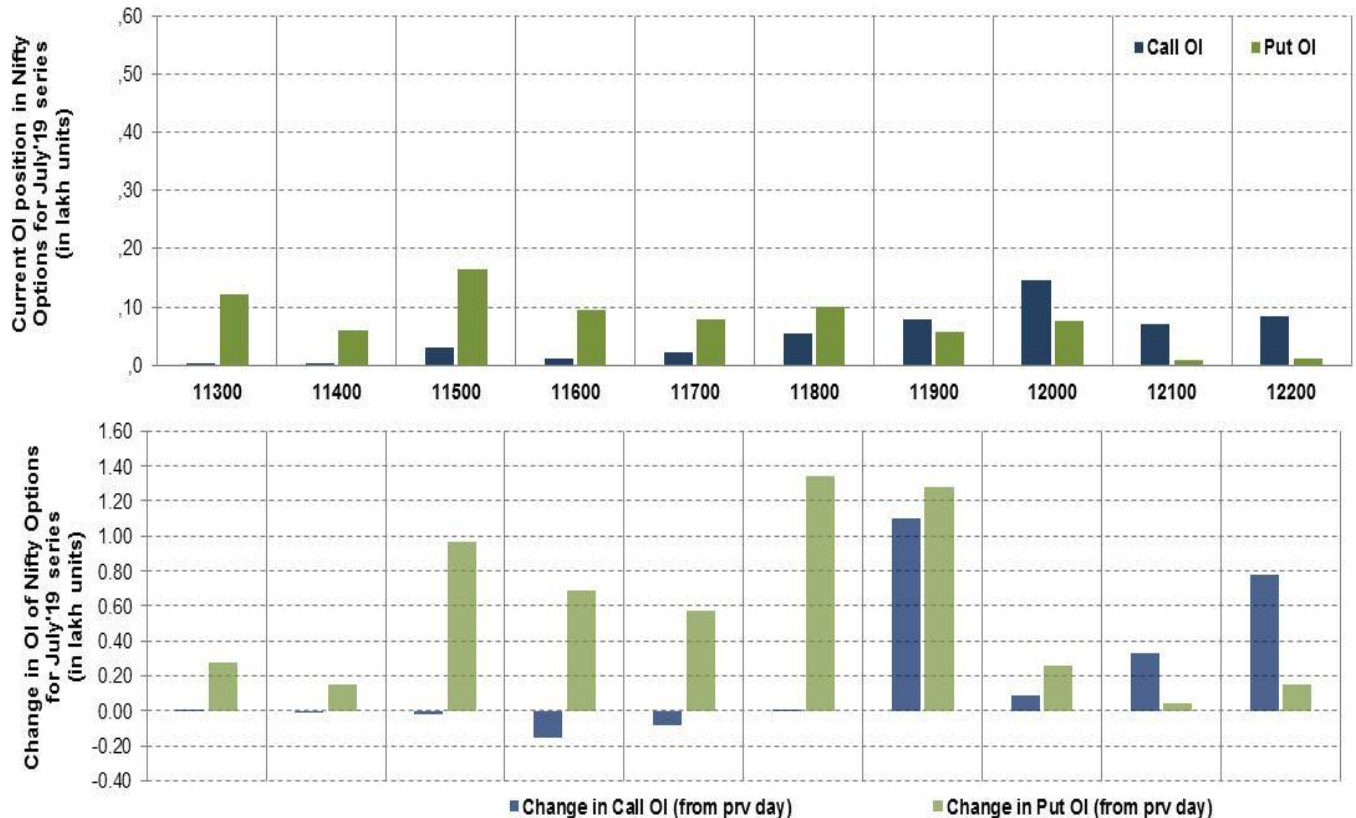
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the July month expiry was the most active call with an addition of 0.01 million in open interest.
- Among Nifty puts, 11,500 SP from the July month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (1.45mn) and that for Puts was at 11,500 SP (1.64mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 01/07/19
 Avg Avg



Nifty Cash prices have settled at 11865.6 up by 0.65 percent from the previous close. On the upper side it has resistance of 11950 and 12000 levels, while lower side it has support of 11800 and 11750 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	771,000	888,000	15.18	1341.20	0.98
TORNTPOWER	3,636,000	4,062,000	11.72	291.15	3.61
BALKRISIND	1,852,800	2,000,800	7.99	769.60	1.56
CONCOR	2,069,412	2,233,527	7.93	580.10	1.16
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IBULHSGFIN	17,215,200	16,222,400	-5.77	623.45	2.03
DHFL	23,904,000	22,140,000	-7.38	64.30	2.63
NTPC	62,198,400	57,403,200	-7.71	142.35	0.28
STAR	2,443,200	2,232,000	-8.64	413.05	4.66
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JINDALSTEL	30,220,800	32,624,000	7.95	141.00	-1.47
CASTROLIND	7,701,000	8,275,600	7.46	130.95	-1.98
RELCAPITAL	11,433,000	12,276,000	7.37	56.40	-0.18
BPCL	9,342,000	10,024,200	7.30	378.50	-4.08
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EQUITAS	11,772,000	11,504,000	-2.28	119.65	-0.91
COALINDIA	26,514,400	25,698,200	-3.08	249.30	-2.43
OFSS	270,900	261,750	-3.38	3171.40	-0.20
SBIN	71,031,000	68,298,000	-3.85	362.90	-0.01

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